



Press release

29.01.2009

Interpipe announces appointment of Commercial Director

Leading steel pipe and railway wheel producer Interpipe is pleased to announce the appointment of Mr Duncan Pell to the position of Commercial Director. In his new position Mr Pell will be responsible for the pricing policy of the company, coordination of the Sales Department's activities, commercial risk management and implementation of best practice in sales management.

Duncan Pell has over 30 year's experience in the steel industry. Before joining Interpipe he worked as a Commercial Director for Corus Group. Mr. Pell has an MBA degree from Warwick University (UK) and BA degree in Business Studies from South Bank Polytechnic (UK).

Background information on INTERPIPE

Interpipe is a major global producer of steel pipes and 2nd largest producer of forged railway wheels in the world with total revenue of \$1.8 bn. in 2007.

Interpipe is an export oriented company with 71% of its revenues derived from export sales in 2007 supplying products to 76 countries in the world. Interpipe has a network of sales offices in Ukraine, Russia, Kazakhstan, Europe, the USA and the Middle East.

In 2007 Interpipe mills produced 1.5 million tons of steel pipes and railway wheels.

Interpipe sells its wheels on foreign markets under the KLV brand.

The IFRS consolidated financial statements for the year ended 31 December 2007 were audited by Ernst & Young (www.ey.com)

INTERPIPE

1A, Pysarzhevskogo str, Dnepropetrovsk, 49600, Ukraine.
Tel.: +38 (0562) 389 427, 389 548. Fax: +38 (0562) 389 482
www.interpipe.biz