



PRESS RELEASE

May 13, 2021

NOT FOR PUBLIC RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

Interpipe announces successful settlement of the 300 mln Eurobond issue

Interpipe (referred to as “**Interpipe**” or the “**Company**”), a global producer of steel pipes and railway products based in Ukraine (via Interpipe Holdings Plc as the “**Issuer**”) announced that today the Company successfully completed settlement of its new U.S.\$300,000,000 Eurobond due 2026 (the “**Notes**”). The Notes were admitted to listing on the Luxemburg Stock Exchange Security Official List on 13 May 2021.

The Notes were issued with a yield of 8.375%, receiving orders from around 50 investors, including an international financial institution. The investor base in the new issuance was dominated by asset managers, who accounted for 53% of the Notes’ market allocations.

Investors from the United States, the United Kingdom and continental Europe accounted for the majority of market distribution of the Notes with 43%, 26% and 26% shares in allocations, respectively. Investors from Asia and MENA accounted for 5% of the market allocations.

Goldman Sachs International and J.P. Morgan acted as Joint Bookrunners.

Fadi Hraibi, CEO of Interpipe:

The Notes issuance is a landmark milestone for the Company as it turns a new page in our history. Within recent years we have conducted an impressive business transformation and achieved financial stability. And now Interpipe has successfully reintroduced itself to the public debt capital markets and gained a long-term sustainable capital structure which opens ample opportunities for further development and growth to the business.

At the same time, we remain committed further to prudent and stringent financial policy that has been pursued by Interpipe over the last years.



INTERPIPE

About the company:

Interpipe is a global producer of steel pipes and railway wheels products, based in Ukraine. The company's products are shipped to more than 80 countries all around the world via a network of sales offices located in the key markets of Ukraine, Europe, North America and the Middle East.

In the United Kingdom, this announcement is directed only at (i) persons who have professional experience in matters relating to investments and fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "**Order**"), (ii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order, and (iii) those persons to whom an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000 (as amended, the "**FSMA**") in connection with the issue or sale of any securities may otherwise lawfully be communicated or be caused to be communicated (all such persons together being referred to as "**relevant persons**"). This announcement must not be acted on or relied on by persons in the United Kingdom who are not relevant persons. In the United Kingdom, any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons.

This announcement is not for public release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), except to "qualified institutional buyers" ("**QIBs**") as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"). This announcement does not constitute or form a part of any offer of, or solicitation to purchase or subscribe for, any securities in the United States. Any such securities have not been, and will not be, registered under the Securities Act. Any such securities may not be offered or sold in the United States, except that the securities may be offered for sale in the United States to QIBs in reliance on the exemption from registration under Rule 144A under the Securities Act. No public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan. The offer and sale of the securities referred to herein has not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada or Japan.

This announcement is not an advertisement of securities in Ukraine, and is not an offer or invitation to, or solicitation of, any such circulation, distribution, placement, sale, purchase or other transfer of the securities in the territory of Ukraine. It is not intended to be and must not be publicly distributed in or into Ukraine.

This announcement does not constitute investment advice or a recommendation under Cyprus law, nor does it constitute an offer or advertisement of securities in Cyprus, it is not intended to be and must not be distributed via information distribution channels or to the public in Cyprus. This announcement may not be used for any invitation or solicitation purposes for or in connection with the sale, marketing, offering or acquisition of any securities in circumstances under which it is unlawful under Cyprus laws to make such an invitation or solicitation.