

PRESS RELEASE

June 17, 2020

Interpipe releases report on operations for May 2021

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for May 2021.

Highlights

In May 2021, the trading activity of the Company continued rebounding across all key products and markets on the back of global release of quarantine restrictions and business activity recovery.

Overall pipe product sales gained 9.1% m-o-m and stood at 6.1% y-o-y higher for the first five months 2021.

OCTG sales grew by 7.4% m-o-m amid a growth of demand from the domestic and US market and stable shipments to Turkey and new orders from the UAE. For the first five months 2021 sales volumes surged by 29.6% y-o-y.

Linepipe sales volumes rose by 18.5% m-o-m on the back of growth of demand in Europe and the US following easing of quarantine measures in these regions.

Mechanical pipe sales hiked by 29.8% m-o-m amid a growth in sales of boiler, cold-drawn and precision pipes in Ukraine and the CIS and cold-rolled pipes to the US and Brazil.

Welded pipe sales continued suffering across all markets (down by 35.5% m-o-m) as prices for welded pipes were lagging the continuous rally of HRC market prices.

Sales volumes of railway products rebounded to a sustainable monthly level of 15 thousand tons (up by 13.5% m-o-m) amid a robust demand from the Customs Union market (Belarus and Kazakhstan) and expansion of cooperation with the national railway operator in India.

However, for the first five months 2021 sales volumes of railway products contracted by 28.0% y-o-y.



INTERPIPE

Report On Operations

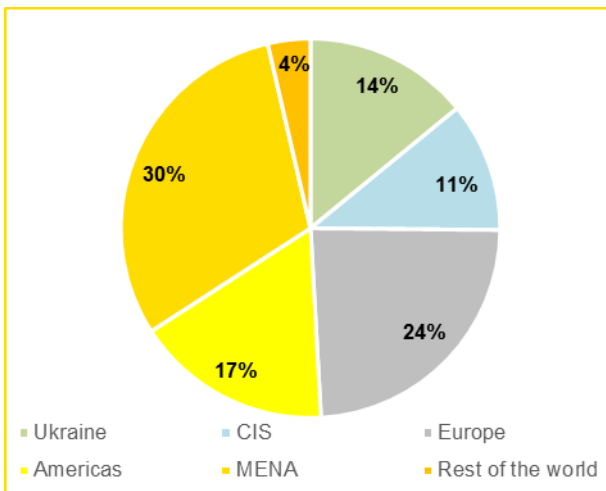
#	Product	April 2021	May 2021	5 months 2020	5 months 2021	Change	
		Thousand tons				% m-o-m	For 5 months 2020, % y-o-y
Production							
1.	Steel	89,2	86,0	332,9	368,2	-3,6%	10,6%
2.	Pipes, o/w:	48,3	51,6	194,2	206,7	6,9%	6,4%
2.1.	Seamless, o/w:	44,7	47,2	165,7	184,4	5,5%	11,3%
2.1.1.	OCTG	14,2	16,5	35,4	56,6	15,6%	60,0%
2.1.2.	Linepipe	28,6	28,4	123,9	119,1	-0,8%	-3,9%
2.1.3.	Mechanical	1,8	2,3	6,5	8,8	25,4%	35,4%
2.2.	Welded	3,6	4,4	28,5	22,3	23,5%	-21,7%
3.	Railway products	14,7	13,0	89,6	68,0	-11,4%	-24,1%
3.1.	Wheels ¹	12,7	11,3	80,8	57,0	-11,1%	-29,5%
3.2.	Wheelsets ¹	1,7	1,1	6,3	8,6	-31,2%	37,8%
3.3.	Axles ¹	0,3	0,6	1,8	1,9	105,9%	3,6%
3.4.	Tyres	0,1	0,0	0,7	0,5	-100,0%	-31,5%
Sales							
1.	Steel ²	7,0	8,0	15,2	26,5	13,8%	74,3%
2.	Pipes, o/w:	44,9	48,9	187,4	198,8	9,1%	6,1%
2.1.	Seamless, o/w:	39,2	45,3	159,5	175,7	15,6%	10,2%
2.1.1.	OCTG	12,2	13,1	40,0	51,9	7,4%	29,6%
2.1.2.	Linepipe	25,2	29,9	112,8	115,2	18,5%	2,1%
2.1.3.	Mechanical	1,8	2,3	6,6	8,6	29,8%	30,9%
2.2.	Welded	5,7	3,7	27,9	23,1	-35,5%	-17,3%
3.	Railway products	13,2	15,0	93,9	67,6	13,5%	-28,0%
3.1.	Wheels ¹	9,9	11,5	82,7	53,3	16,6%	-35,5%
3.2.	Wheelsets ¹	3,0	3,2	8,9	12,1	8,5%	37,0%
3.3.	Axles ¹	0,3	0,3	1,6	1,5	-12,8%	-1,8%
3.4.	Tyres	0,1	0,0	0,7	0,6	-100,0%	-25,0%
TOTAL		65,1	71,9	296,4	292,8	10,5%	-1,2%
<p>1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production 2. For steel - only external sales</p>							



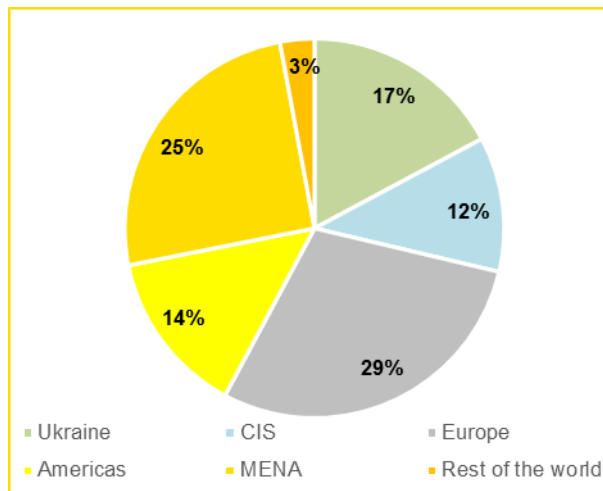
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Regional Sales Data. Pipe products

May 2021. Pipes sales by region, th.tons

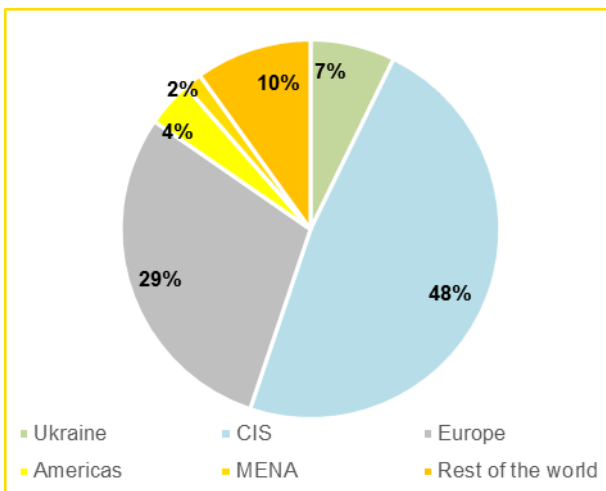


5m 2021. Pipes sales by region, th.tons

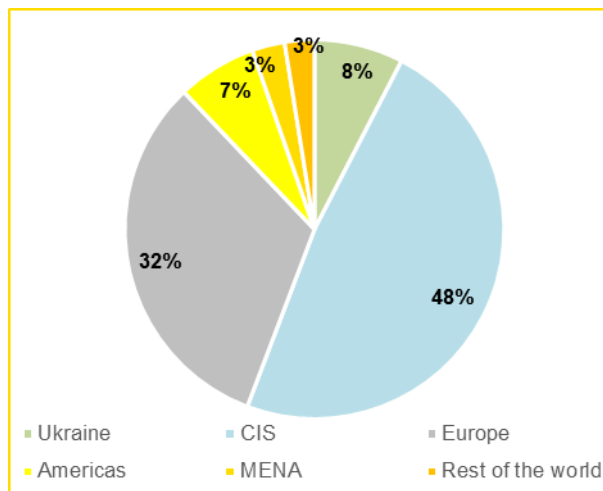


Regional Sales Data. Railway products

May 2020. Railway products sales by region, th.tons



5m 2021. Railway products sales by region, th.tons



About the company:

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.