

PRESS RELEASE

July 19, 2021

Interpipe releases its report on operations for June 2021

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for June 2021.

Highlights

In June 2021, Interpipe's trading activity continued growing following further rise of the global business activity and consumption across all key markets and products.

Overall pipe product sales grew by 23.3% m-o-m and stood 9.1% y-o-y higher for the first six months 2021.

OCTG sales hiked by 49.3% m-o-m amid a robust demand from US and CIS customers. For the first six months 2021 sales volumes surged by 59.1% y-o-y following the recovery of drilling activity worldwide.

Linepipe sales volumes rose by 19.1% m-o-m on the back of growing demand in Europe, MENA and Ukraine.

Mechanical pipe sales showed a moderate decline of 5.5% m-o-m: higher sales to Europe and Customs Union mostly offset the decline in sales to the US, MENA and Ukraine.

Welded pipe sales continued suffering across all markets (decreased by 15.5% m-o-m), however the price rally in the HRC market cooled off in June as the average HRC FOB Black Sea price fell m-o-m by 41 USD per ton.

Sales volumes of railway products in June had been steady above 15 thousand tons for the second consecutive month (having inched by 2.9% m-o-m) amid a robust demand for wheels in the CIS, Europe, Ukraine, India, Turkey and North America.

Sales volumes of railway products yet stood 20.6% y-o-y lower for the first six months 2021.



INTERPIPE

Report On Operations

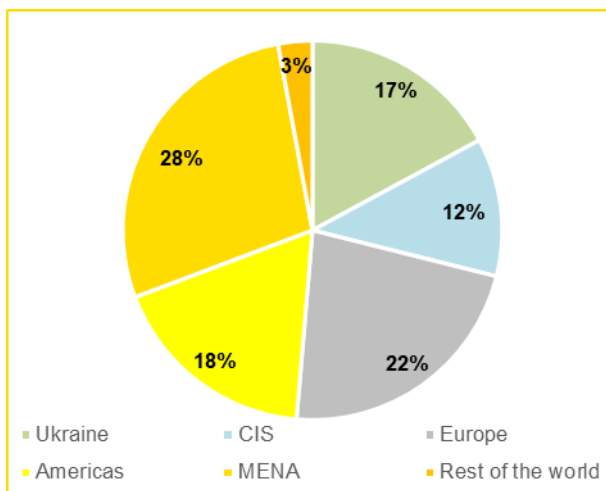
#	Product	May 2021	June 2021	6 months 2020	6 months 2021	Change	
		Thousand tons				% m-o-m	For 6 months 2020, % y-o-y
Production							
1.	Steel	85,4	90,5	393,1	458,1	5,9%	16,5%
2.	Pipes, o/w:	51,3	57,1	233,6	263,5	11,3%	12,8%
2.1.	Seamless, o/w:	46,9	52,4	197,6	236,5	11,9%	19,7%
2.1.1.	OCTG	16,4	17,8	42,0	74,3	8,8%	76,8%
2.1.2.	Linepipe	28,3	32,5	146,0	151,5	14,8%	3,7%
2.1.3.	Mechanical	2,2	2,1	9,5	10,8	-3,7%	12,7%
2.2.	Welded	4,4	4,7	36,0	26,9	5,5%	-25,1%
3.	Railway products	13,0	14,2	101,8	82,1	8,9%	-19,3%
3.1.	Wheels ¹	10,8	11,9	90,7	68,4	10,7%	-24,6%
3.2.	Wheelsets ¹	1,9	1,8	8,0	11,2	-7,0%	39,9%
3.3.	Axles ¹	0,3	0,3	2,0	1,9	8,6%	-6,2%
3.4.	Tyres	0,0	0,1	1,0	0,6	100,0%	-38,3%
Sales							
1.	Steel²	8,0	3,4	20,6	29,8	-57,8%	45,0%
2.	Pipes, o/w:	48,4	59,6	236,2	257,8	23,3%	9,1%
2.1.	Seamless, o/w:	44,7	56,5	198,9	231,7	26,5%	16,5%
2.1.1.	OCTG	12,7	19,0	44,3	70,5	49,3%	59,1%
2.1.2.	Linepipe	29,8	35,5	145,5	150,6	19,1%	3,5%
2.1.3.	Mechanical	2,2	2,1	9,1	10,6	-5,5%	16,7%
2.2.	Welded	3,7	3,1	37,4	26,2	-15,5%	-29,9%
3.	Railway products	15,1	15,5	104,5	83,0	2,9%	-20,6%
3.1.	Wheels ¹	13,0	12,8	91,4	68,1	-1,4%	-25,5%
3.2.	Wheelsets ¹	1,8	2,2	10,4	12,3	26,6%	19,1%
3.3.	Axles ¹	0,3	0,3	1,8	1,9	15,8%	8,2%
3.4.	Tyres	0,0	0,1	1,0	0,7	100,0%	-33,5%
TOTAL		71,4	78,5	361,3	370,7	9,9%	2,6%
1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production							
2. For steel - only external sales							



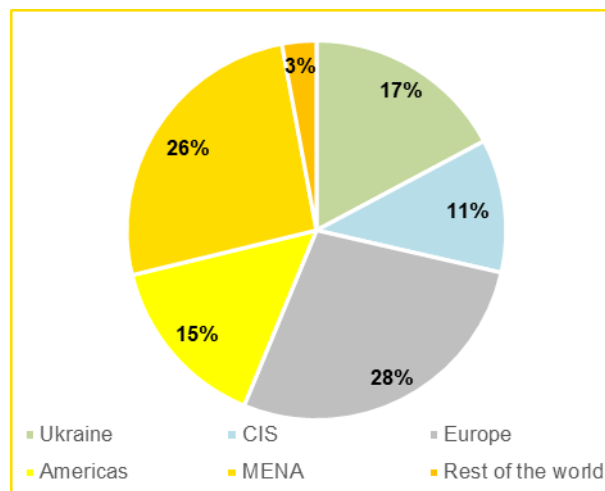
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Regional Sales Data. Pipe products

June 2021. Pipes sales by region, th.tons

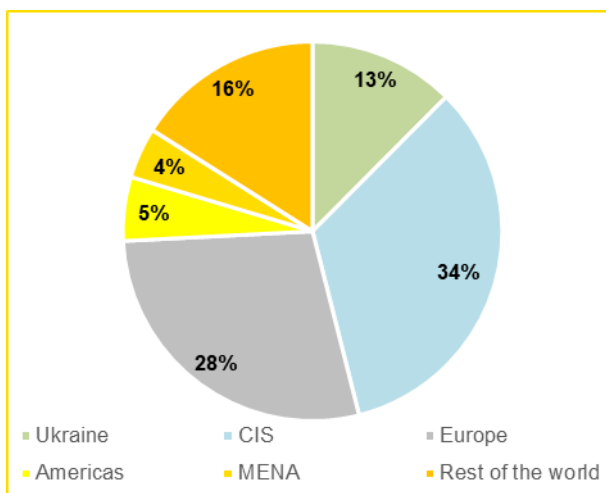


6m 2021. Pipes sales by region, th.tons

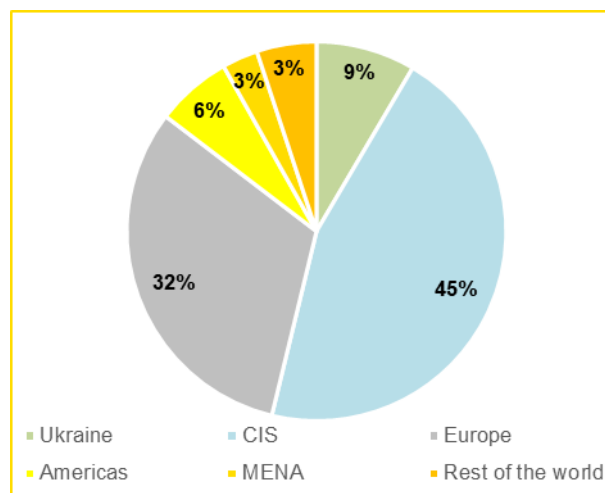


Regional Sales Data. Railway products

June 2020. Railway products sales by region, th.tons



6m 2021. Railway products sales by region, th.tons





INTERPIPE

About the company:

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.

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