

PRESS RELEASE

October 20, 2021

Interpipe releases its report on operations for September 2021

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for September 2021.

Highlights

In September 2021, the Company's trading activity in both segments continued exhibiting a steady growth.

Overall pipe product sales grew up by 8.3% m-o-m and were by 16.8% y-o-y higher for the first three quarters.

<u>OCTG sales</u> hit another peak in September, having surged by 20.3% m-o-m amid a growing OCTG consumption across all key markets driven by the rising number of active rigs, stable oil prices and positive outlook for global oil demand. Sales volumes for the first nine months outperformed figures for the corresponding period of the last year by 98.6%.

<u>Linepipe sales volume</u> gained 4.1% m-o-m on the back of a robust demand globally. Sales volumes for the first three quarters of 2021 went up by 6.5% y-o-y.

<u>Mechanical pipe sales</u> hiked by 19.4% m-o-m mainly amid higher shipments of cold-rolled pipes to Saudi Arabia.

<u>Welded pipe sales</u> declined by 15.8% m-o-m due to lower supplies of small diameter pipes to Europe after a surge last month.

<u>Sales volumes of railway products</u> exhibited a 17.0% m-o-m growth fueled by a growth in sales in Ukraine and Europe. For the first nine months of 2021 sales volumes of railway products subdued by 13.1% y-o-y.



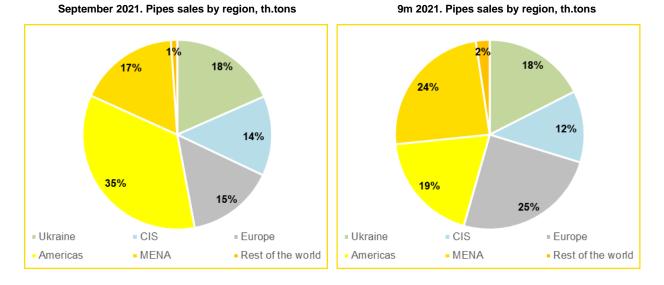
Report On Operations

#	Product	August 2021	September 2021 ³	9 months 2020	9 months 2021	Change	
		Thousand tons				% m-o-m	For 9 months 2020, % y-o-y
			Productio	n			
1.	Steel	95,1	96,9	578,4	727,0	1,9%	25,7%
2.	Pipes, o/w:	60,0	66,3	349,7	443,3	10,4%	26,8%
2.1.	Seamless, o/w:	54,3	<u>59,4</u>	<u>289,2</u>	402,0	<u>9,5%</u>	39,0%
2.1.1.	OCTG	21,9	26,3	55,9	143,4	20,4%	156,5%
2.1.2.	Linepipe	29,9	30,6	219,7	240,3	2,5%	9,4%
2.1.3.	Mechanical	2,5	2,5	13,6	18,2	-2,0%	34,1%
2.2.	Welded	<u>5,7</u>	<u>6,8</u>	<u>60,5</u>	<u>41,3</u>	<u>19,3%</u>	<u>-31,7%</u>
3.	Railway products	15,2	14,9	145,7	127,6	-1,7%	-12,5%
3.1.	Wheels ¹	12,8	12,3	127,7	106,2	-3,6%	-16,8%
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3.2.	Wheelsets ¹	2,1	2,0	13,2	17,2	-4,0%	30,9%
3.3.	Axles ¹	0,3	0,3	3,1	2,9	-8,1%	-6,3%
3.4.	Tyres	0,0	0,3	1,8	1,2	-100,0%	-32,4%
			Sales				
1.	Steel ²	3,6	6,0	26,2	47,5	66,1%	80,9%
2.	Pipes, o/w:	56,3	60,9	359,2	419,6	8,3%	16,8%
2.1.	Seamless, o/w:	50,8	<u>56,3</u>	298,2	<u>380,3</u>	10,9%	<u>27,6%</u>
2.1.1.	OCTG	19,2	23,0	63,9	127,0	20,3%	98,6%
2.1.2.	Linepipe	29,2	30,4	221,1	235,5	4,1%	6,5%
2.1.3.	Mechanical	2,4	2,9	13,2	17,9	19,4%	35,8%
2.2.	Welded	5,5	<u>4,6</u>	<u>61,1</u>	<u>39,3</u>	<u>-15,8%</u>	<u>-35,7%</u>
2.2.	vvelueu	<u>5,5</u>	<u>4,0</u>	<u>01,1</u>	<u>39,3</u>	-10,070	<u>-33,7 /6</u>
3.	Railway products	14,6	17,1	147,5	128,1	17,0%	-13,1%
3.1.	Wheels ¹	12,2	14,4	128,3	105,7	18,5%	-17,6%
3.2.	Wheelsets ¹	2,1	2,0	14,5	18,3	-0,9%	25,8%
3.3.	Axles ¹	0,4	0,3	2,9	2,9	-13,9%	0,3%
3.4.	Tyres	0,0	0,3	1,8	1,2	-100,0%	-29,6%
	TOTAL	74,5	84,1	532,9	595,2	12,8%	11,7%

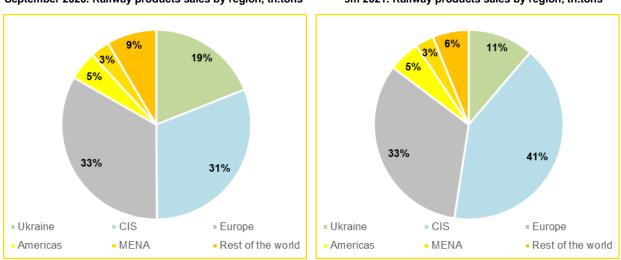
Wheels and axles are inter alia utilized as components (semi-products) for wheelset production
For steel - only external sales
The figures for the month are operational data and might be subject to further updates following ultimate accounting verifications of primary documents







Regional Sales Data. Railway products



September 2020. Railway products sales by region, th.tons

9m 2021. Railway products sales by region, th.tons



About the company:

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.

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