



## PRESS RELEASE

November 19, 2021

### **Interpipe releases its report on operations for October 2021**

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for October 2021.

#### **Highlights**

In October 2021, the Company's trading activity both in pipe and railway product segments slowed down after consecutive months of continuous growth mainly due to a pattern and schedule of deliveries

**Overall pipe product sales** declined 33.9% m-o-m but still remained 16.6% y-o-y higher for the first ten months 2021

**OCTG sales** fell by 64.2% m-o-m across all main markets. Supplies muted following their peak in September as some volumes were shifted to November. However, on the y-o-y basis for the first ten months 2021 sales volumes more than doubled

**Linepipe sales volume** similarly contracted by 24.8% m-o-m after a record volume sold in September. Sales for the first ten months 2021 went up by 5.6% y-o-y

Mechanical pipe sales decreased by 25.8% m-o-m driven by a decline in sales to Ukraine and Belarus. Besides, there were sales to Saudi Arabia in September which made this month a high base for comparison. Sales volumes since the start of the year had risen by 37.0% y-o-y

**Welded pipe sales** hiked by 54.6% m-o-m primarily amid larger supplies of small diameter pipes to Europe as well as to the domestic market. Sales for the first ten months 2021 subdued by 32.3% y-o-y affected by sky-rocketed HRC prices earlier this year

**Sales volumes of railway products** showed a m-o-m decline of 18.8% following lower sales to the CIS and pause in the delivery schedule to India (8% of total sales volumes was sold there in September). For the first ten months 2021 sales volumes of railway products underperformed by 12.7% y-o-y, however the gap in volumes vs 2020 has been gradually narrowing



**INTERPIPE**

## Report On Operations

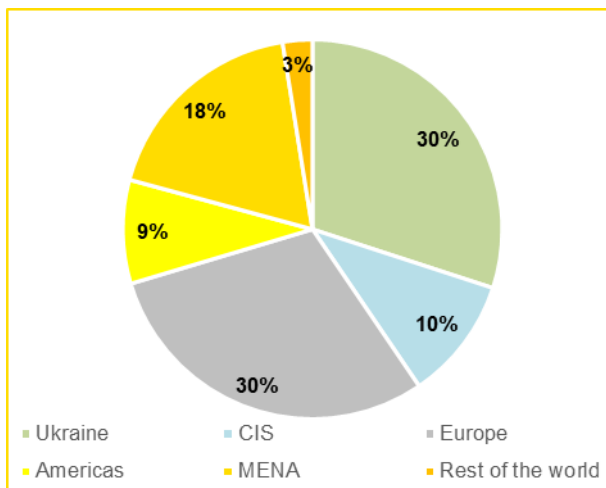
#	Product	September 2021	October 2021 <sup>3</sup>	10 months 2020	10 months 2021	Change	
		Thousand tons				% m-o-m	For 10 months 2020, % y-o-y
<b>Production</b>							
1.	<b>Steel</b>	96,7	63,2	641,3	790,0	-34,6%	23,2%
2.	<b>Pipes, o/w:</b>	66,3	56,3	388,1	499,7	-15,1%	28,8%
2.1.	<u>Seamless, o/w:</u>	59,5	51,1	319,7	453,1	-14,2%	41,7%
2.1.1.	OCTG	26,4	19,7	60,1	163,2	-25,3%	171,6%
2.1.2.	Linepipe	30,6	29,1	244,6	269,5	-4,9%	10,2%
2.1.3.	Mechanical	2,5	2,2	15,1	20,4	-10,5%	35,4%
2.2.	Welded	6,8	5,3	68,3	46,6	-23,0%	-31,8%
3.	<b>Railway products</b>	14,8	14,0	161,1	141,5	-5,8%	-12,2%
3.1.	Wheels <sup>1</sup>	12,3	11,1	141,2	117,3	-9,3%	-17,0%
3.2.	Wheelsets <sup>1</sup>	2,0	2,2	14,7	19,5	13,2%	32,5%
3.3.	Axles <sup>1</sup>	0,3	0,4	3,4	3,3	12,4%	-3,8%
3.4.	Tyres	0,3	0,3	1,8	1,5	-5,8%	-16,3%
<b>Sales</b>							
1.	<b>Steel<sup>2</sup></b>	5,7	1,1	29,4	48,3	-80,7%	64,2%
2.	<b>Pipes, o/w:</b>	60,5	40,0	393,7	459,1	-33,9%	16,6%
2.1.	<u>Seamless, o/w:</u>	55,9	32,9	325,3	412,8	-41,1%	26,9%
2.1.1.	OCTG	23,1	8,3	66,9	135,3	-64,2%	102,4%
2.1.2.	Linepipe	29,9	22,5	243,8	257,5	-24,8%	5,6%
2.1.3.	Mechanical	2,9	2,2	14,6	20,0	-25,8%	37,0%
2.2.	Welded	4,6	7,1	68,4	46,3	54,6%	-32,3%
3.	<b>Railway products</b>	17,4	14,1	163,2	142,5	-18,8%	-12,7%
3.1.	Wheels <sup>1</sup>	14,6	11,1	141,4	116,9	-24,1%	-17,3%
3.2.	Wheelsets <sup>1</sup>	2,0	2,5	16,5	20,8	22,0%	25,7%
3.3.	Axles <sup>1</sup>	0,3	0,4	3,2	3,2	3,3%	0,9%
3.4.	Tyres	0,4	0,2	2,0	1,6	-48,6%	-20,8%
<b>TOTAL</b>		<b>83,6</b>	<b>55,2</b>	<b>586,2</b>	<b>649,9</b>	<b>-33,9%</b>	<b>10,9%</b>
<p>1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production  2. For steel - only external sales  3. The figures for the month are operational data and might be subject to further updates following ultimate accounting verifications of primary documents</p>							



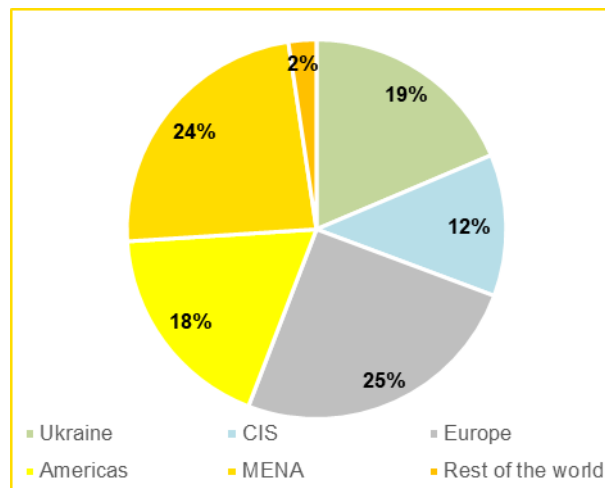
**INTERPIPE**

## Regional Sales Data. Pipe products

October 2021. Pipes sales by region, th.tons

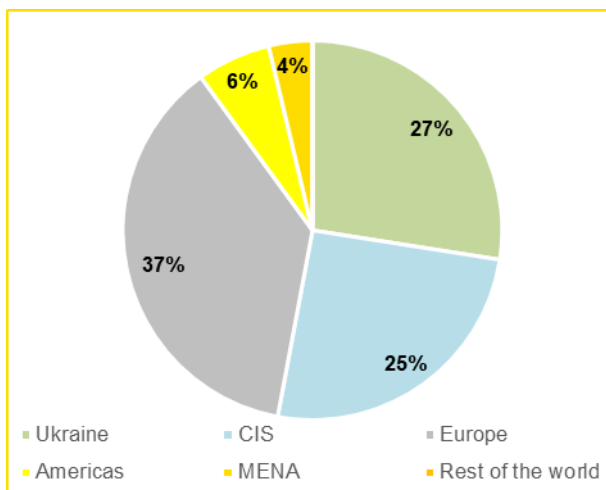


10m 2021. Pipes sales by region, th.tons

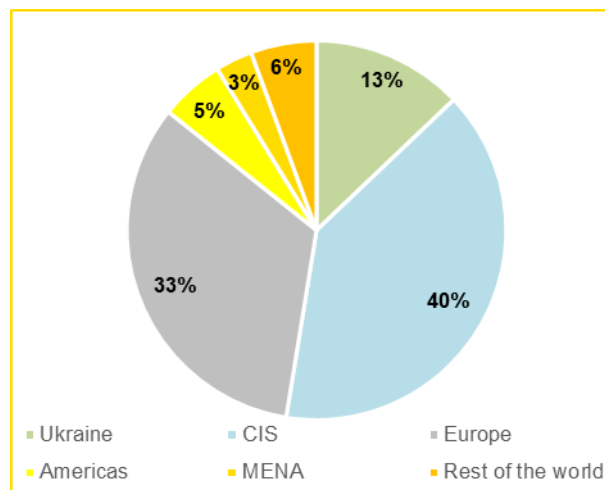


## Regional Sales Data. Railway products

October 2020. Railway products sales by region, th.tons



10m 2021. Railway products sales by region, th.tons





**INTERPIPE**

**About the company:**

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.

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