



## PRESS RELEASE

December 20, 2021

### **Interpipe releases its report on operations for November 2021**

Interpipe, a global producer of steel pipes and railway products, has released (via Interpipe Holdings Plc) its monthly report on operations for November 2021.

#### **Highlights**

In November 2021, the Company's trading activity in the pipe segment recovered from the previous month's slump and exhibited the best performance in 2021, while the railway product segment sales effectively stayed at the October level.

**Overall pipe product sales** hiked 61.1% m-o-m and were 22.8% y-o-y higher for the first eleven months 2021.

As anticipated, **OCTG sales** boosted by 159.2% m-o-m after the drop last month. Almost the entire growth came from the US, where the robust demand was supported by thin inventories in the local market amid the rising crude oil production and further plans to boost oil supply in the coming months. Total sales volumes for the first eleven months 2021 outperformed results of the same period 2020 more than in twice (by 110.6% y-o-y).

**Linepipe sales** recovered surging by 55.7% m-o-m amid larger deliveries to Europe, the US and Middle East. Stirring up oil & gas projects supported the market demand. Sales for the first eleven months 2021 grew by 12.5% y-o-y.

**Mechanical pipe sales** gained 6.4% m-o-m amid improved interest from Turkey and the domestic market. Sales volumes since the beginning of 2021 rose by 36.1% y-o-y.

**Welded pipe sales** declined by 14.9% m-o-m on the back of subdued demand in Europe and Ukraine due to destocking process in November. Sales for the first eleven months 2021 were lower by 30.5% y-o-y.

**Sales volumes of railway products** slid by 3.1% m-o-m mainly due to lower deliveries to the CIS region and Europe in November, however yet remained at 14,000 tons. For the first eleven months of 2021 sales volumes of railway products contracted by 10.6% y-o-y.



**INTERPIPE**

## Report On Operations

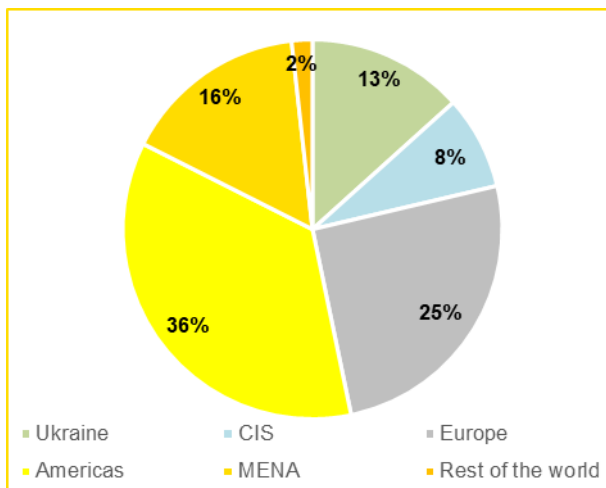
#	Product	October 2021	November 2021 <sup>3</sup>	11 months 2020	11 months 2021	Change	
		Thousand tons				% m-o-m	For 11 months 2020, % y-o-y
<b>Production</b>							
<b>1.</b>	<b>Steel</b>	<b>63,1</b>	<b>87,7</b>	<b>696,9</b>	<b>877,6</b>	<b>39,1%</b>	<b>25,9%</b>
<b>2.</b>	<b>Pipes, o/w:</b>	<b>56,2</b>	<b>52,1</b>	<b>425,6</b>	<b>551,6</b>	<b>-7,3%</b>	<b>29,6%</b>
2.1.	Seamless, o/w:	50,9	45,8	350,1	498,7	-10,2%	42,5%
2.1.1.	OCTG	19,6	13,0	67,1	176,1	-33,7%	162,6%
2.1.2.	Linepipe	29,1	30,4	265,9	299,9	4,5%	12,8%
2.1.3.	Mechanical	2,2	2,3	17,1	22,8	6,2%	32,9%
2.2.	Welded	5,3	6,3	75,5	52,9	20,0%	-29,9%
<b>3.</b>	<b>Railway products</b>	<b>13,9</b>	<b>14,7</b>	<b>174,0</b>	<b>156,1</b>	<b>5,9%</b>	<b>-10,3%</b>
3.1.	Wheels <sup>1</sup>	11,1	11,8	152,3	129,1	6,0%	-15,3%
3.2.	Wheelsets <sup>1</sup>	2,2	2,2	16,2	21,7	0,8%	34,4%
3.3.	Axles <sup>1</sup>	0,4	0,2	3,7	3,5	-39,7%	-6,3%
3.4.	Tyres	0,2	0,5	1,9	1,9	122,2%	0,7%
<b>Sales</b>							
<b>1.</b>	<b>Steel<sup>2</sup></b>	<b>1,1</b>	<b>1,4</b>	<b>30,3</b>	<b>49,7</b>	<b>28,1%</b>	<b>64,2%</b>
<b>2.</b>	<b>Pipes, o/w:</b>	<b>39,7</b>	<b>64,0</b>	<b>425,8</b>	<b>522,9</b>	<b>61,1%</b>	<b>22,8%</b>
2.1.	Seamless, o/w:	32,6	58,0	350,4	470,4	77,7%	34,3%
2.1.1.	OCTG	8,0	20,7	74,0	155,7	159,2%	110,6%
2.1.2.	Linepipe	22,5	35,0	260,0	292,4	55,7%	12,5%
2.1.3.	Mechanical	2,2	2,3	16,4	22,3	6,4%	36,1%
2.2.	Welded	7,1	6,1	75,5	52,4	-14,9%	-30,5%
<b>3.</b>	<b>Railway products</b>	<b>14,5</b>	<b>14,0</b>	<b>175,4</b>	<b>156,9</b>	<b>-3,1%</b>	<b>-10,6%</b>
3.1.	Wheels <sup>1</sup>	11,4	11,5	151,2	128,7	0,8%	-14,9%
3.2.	Wheelsets <sup>1</sup>	2,5	1,8	18,3	22,7	-26,7%	23,7%
3.3.	Axles <sup>1</sup>	0,3	0,2	3,5	3,4	-43,4%	-4,1%
3.4.	Tyres	0,2	0,5	2,4	2,1	122,2%	-12,0%
<b>TOTAL</b>		<b>55,3</b>	<b>79,5</b>	<b>631,5</b>	<b>729,5</b>	<b>43,6%</b>	<b>15,5%</b>
<p>1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production  2. For steel - only external sales  3. The figures for the month are operational data and might be subject to further updates following ultimate accounting verifications of primary documents</p>							



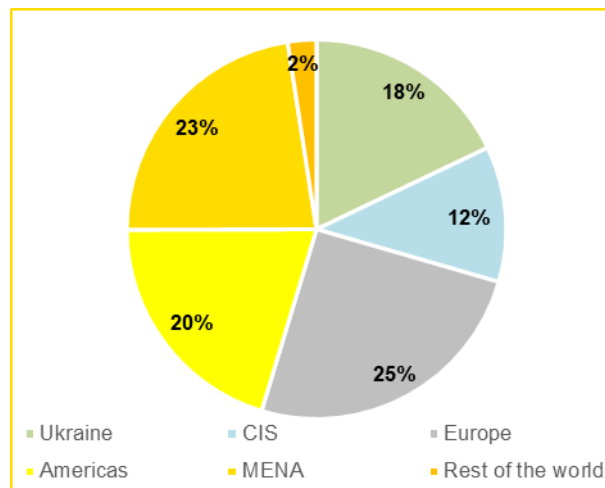
**INTERPIPE**

## Regional Sales Data. Pipe products

November 2021. Pipes sales by region, th.tons

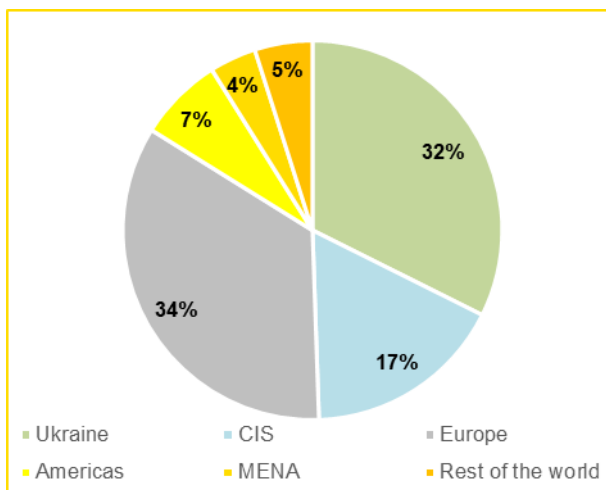


11m 2021. Pipes sales by region, th.tons

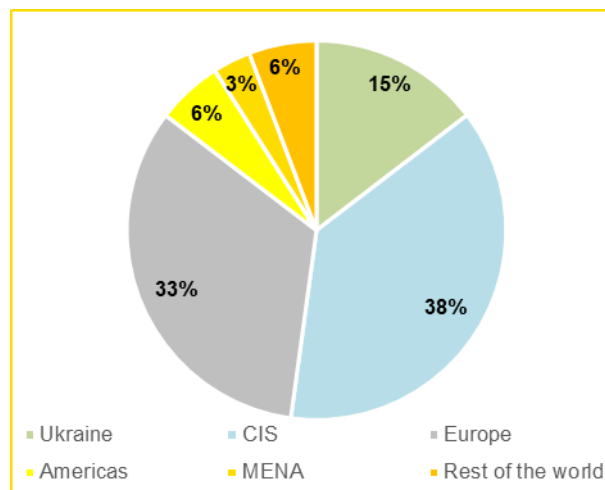


## Regional Sales Data. Railway products

November 2020. Railway products sales by region, th.tons



11m 2021. Railway products sales by region, th.tons





**INTERPIPE**

**About the company:**

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East.

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