

## Independent practitioner's assurance report on Interpipe Holdings PLC's Greenhouse Gas (GHG) Emissions Statement

### To the Board of Directors of Interpipe Holdings PLC

#### *Scope*

We have been engaged by Interpipe Holdings PLC to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the accompanying GHG Emissions Statement of Interpipe Holding PLC for the year ended 31 December 2020, and year ended 31 December 2021, and year ended 31 December 2022, comprising the Table 19 "Greenhouse Gas Emissions by Interpipe Group Companies, Thousand Metric Tons of CO<sub>2</sub>-eq" with the Explanatory Notes 10, 11, 12 on page 109 in the "Annual Report. Interpipe Group of Companies. 2023" (the "Subject Matter").

Performance data	Subject Matter reference
Greenhouse Gas Emissions by Interpipe Group of Companies, Thousand Metric Tons of CO <sub>2</sub> -eq for the year ended 31 December 2022	Page 109, Table 19 with the Explanatory Notes 10, 11, 12

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the "Annual Report. Interpipe Group of Companies. 2023", and accordingly, we do not express a conclusion on this information.

#### *Criteria applied by Interpipe Holdings PLC*

In preparing the Subject Matter, Interpipe Holdings PLC applied the following standards:

- ▶ The International Organization for Standardization ISO 14064-1:2018 "Greenhouse gases",
- ▶ The GHG Protocol: A Corporate Accounting and Reporting Standard ("Corporate Standard"), The GHG Protocol Scope 2 Guidance ("Scope 2 Guidance"),
- ▶ The GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard,
- ▶ The GHG Protocol Technical Guidance for Calculating Scope 3 Emissions ("Scope 3 Technical Guidance"),

all together referred to as ("Criteria").

#### *Interpipe Holdings PLC's responsibilities*

Interpipe Holdings PLC's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This



responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the GHG Emissions Statement, such that it is free from material misstatement, whether due to fraud or error.

#### *EY's responsibilities*

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

Our engagement was conducted in accordance with the *International Standard for Assurance Engagements on Greenhouse Gas Statements* ('ISAE 3410'), and the terms of reference for this engagement as agreed with Interpipe Holdings PLC on 23 January 2024.

Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

#### *Our independence and quality management*

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance review.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### *Description of procedures performed*

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

The Green House Gas quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Interpipe's GHG Emissions Statement and related information, and applying analytical and other relevant procedures.

Our procedures included:

- ▶ Interviews with management team and specialists responsible for supporting the policies, activities and results of activities related to greenhouse gas emissions, accounting of material flows and consumption of energy resources, as well as for the preparation of relevant internal reports.
- ▶ Reconciliation of data on consumption of raw materials, fuel and energy resources for the reporting period. Testing, on a sample basis, underlying source information to check the accuracy of the data.
- ▶ Conducting analytical procedures of the data and making inquiries to the management to obtain explanations for any significant differences identified.
- ▶ Analysis of GHG emission factors applied for GHG calculation.
- ▶ Checking the calculation criteria applied in accordance with the methodologies outlined in the Criteria.

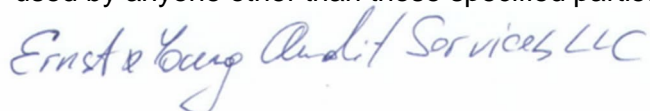
We also performed such other procedures as we considered necessary in the circumstances.

#### *Conclusion*

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the GHG Emissions Statement of Interpipe Holding PLC for the year ended December 31, 2020, and year ended December 31, 2021, and year ended December 31, 2022, comprising the Table 19 “Greenhouse Gas Emissions by Interpipe Group Companies, Thousand Metric Tons of CO<sub>2</sub>-eq” with the Explanatory Notes 10, 11, 12 on page 109 in the “Annual Report. Interpipe Group of Companies. 2023”, in order for it to be in accordance with (or based on) the Criteria.

#### *Restricted use*

This report is intended solely for the information and use of Interpipe Holdings PLC for referencing in its corporate disclosures, reports and is not intended to be and should not be used by anyone other than those specified parties.



27 December 2024  
Kyiv, Ukraine