

**NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.**

**4 February 2025**

**INTERPIPE HOLDINGS PLC ANNOUNCES FINAL RESULTS OF TENDER OFFER**

Interpipe Holdings Plc (the “**Company**”) invited the holders (“**Noteholders**”) of its outstanding U.S.\$300,000,000 8.375% Guaranteed Notes due 2026 (the “**Notes**”) to tender for purchase for cash their outstanding Notes, such that the total aggregate principal amount of Notes validly tendered and accepted for purchase by the Company pursuant to the Tender Offer is no greater than the Maximum Acceptance Amount, upon the terms and subject to the conditions set forth in the tender offer memorandum dated 6 January 2025 (as it may be amended or supplemented from time to time, the “**Tender Offer Memorandum**”). The invitation to tender the Notes for purchase is referred to herein as the “**Tender Offer**”. Capitalised terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

The Tender Offer finally expired at 11:59 p.m. (New York City time) on 3 February 2025 (the “**Expiration Deadline**”).

The Company hereby announces that, as of the Expiration Deadline, the aggregate principal amount of Notes that had been validly tendered and not validly withdrawn pursuant to the Tender Offer was U.S.\$25,441,000, meaning that the aggregate principal amount of Notes tendered in the Tender Offer (the “**Tender Period Amount**”) is as set out in the table below. Additionally, the Company hereby announces that, subject to the conditions to the Tender Offer being satisfied, it intends to accept for purchase, on the Final Payment Date, all valid tenders of Notes pursuant to the Tender Offer (the “**Tender Period Acceptance Amount**”). The aggregate principal amount of Notes that will remain outstanding (the “**Final Outstanding Principal Amount**”) following completion of the Tender Offer is set out in the table below.

<b>Description of the Notes</b>	<b>Regulation S Notes</b>	<b>Rule 144A Notes</b>	<b>Tender Period Amount</b>	<b>Tender Period Acceptance Amount</b>	<b>Final Outstanding Principal Amount</b>
U.S.\$300,000,000 8.375% Guaranteed Notes due 2026	Common Code 233366471 / ISIN: XS2333664717	Common Code 233748579 / ISIN: US460606AA44 / CUSIP: 460606AA4	U.S.\$25,441,000 in principal amount	U.S.\$25,441,000 in principal amount	U.S.\$274,559,000 in principal amount

**Payment Date**

The Final Payment Date for payment of the Tender Offer Consideration and the Accrued Interest Amount in respect of all Notes validly tendered in the Tender Offer and accepted for purchase by the Company is expected to be on or around 5 February 2025.

Notes purchased by the Company pursuant to the Tender Offer will be cancelled by the Company and will not be re-issued or re-sold. Notes which have not been validly submitted or validly submitted but not accepted for purchase pursuant to the Tender Offer will remain outstanding, subject to their existing terms and conditions.

*The Dealer Manager*

**J.P. Morgan SE**

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Attention: EMEA Liability Management Group

*The Information and Tender Agent*

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**DISCLAIMER**

Subject to applicable law, the Company or any of its affiliates may at any time following completion of the Tender Offer purchase remaining outstanding Notes by tender, in the open market, by private agreement or otherwise on such terms and at such prices as the Company, or if applicable, its affiliates may determine. Such terms, consideration and prices may be more or less favourable than those offered pursuant to the Tender Offer.

This announcement must be read in conjunction with the Tender Offer Memorandum. The Tender Offer has now expired and no offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement. If any Noteholder is in any doubt as to the action it should take, such holder is recommended to immediately seek its own financial advice, including tax advice relating to the consequences resulting from the Tender Offer, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal advisor.

**DISTRIBUTION RESTRICTIONS**

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or a solicitation or an invitation to offer to sell Notes or an invitation to participate in the Tender Offer and their distribution in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Manager and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.