



PRESS RELEASE

March 14, 2022

Interpipe Holdings Plc (the “Company”) Notice to holders of the outstanding

US\$300,000,000 8.375 per cent. Guaranteed Notes due 2026 (the “Notes”)

**(Regulation S ISIN / Common Code: XS2333664717 / 233366471
Rule 144A ISIN / Common Code / CUSIP: US460606AA44 / 233748579 /
460606AA4) of the Company**

The Company discloses certain material events affecting the Company and its subsidiaries (the “Group”, “we” or “us”).

On 24 February 2022, the Russian Federation started a military invasion of Ukraine. As at today’s date, active conflict is underway in and around several major Ukrainian cities, including Kyiv, Chernihiv, Sumy, Kharkiv, Kherson, Mykolaiv, Mariupol and other cities and towns across the north, south and east of the country (such ongoing events, and any consequential events, being the “**Ukrainian Events**”). Casualty numbers, both civilian and military, have been increasing, and Ukraine continues to suffer extensive damage to its physical infrastructure.

The Company’s utmost priority is the safety and security of our employees, and our second priority is the preservation of our assets and business continuity. As of the date of this announcement, key production assets of the Ukrainian Guarantors under the Notes, including the EAF plant (Dniprosteel), NTRP and Niko Tube production facilities, have not been directly affected by military actions and remain undamaged.

At the same time, the situation is constantly evolving and remains uncertain, and there can be no assurance that this will remain the case. Production at our facilities, however, has been suspended: (a) aiming to reduce security risks for employees and enable them to stay in or relocate to safer areas and regions; (b) aiming to minimize risks of destruction of assets and equipment during the war time; (c) given unavailable



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procurement and logistic capabilities across Ukraine as well export capacities through Odesa sea port, which has been our main export hub.

These measures will result in a reduction in revenue and a deterioration of the financial performance and liquidity position of the Company in the near term.

The full extent of the adverse impact of the Ukrainian Events on our business generally is not yet known and will be largely dependent on the duration and extent of the military actions as well as the impact on our key production assets.

The Group will continue to review the impact of the continuing Ukrainian Events and will provide further updates when possible and will make further announcements as necessary.

At the same time, the Company is now endeavoring to complete the 2021 audit of financials statements and make them publicly available as soon as practicable. We will announce the date of release in due course.

Investor Relations Contacts:

Andrii Okolnych

Head of Investor Relations

+380 67 505 01 06

IR@m.interpipe.biz